

RFP No.: APSFL/ APTA/01/2018, Dated 24/08/2018

RFP Preparation of High Quality TVC

Corrigendum 1, Dt: 28.08.2018

Bidders may please note that this corrigendum document is part of this RFP. The items listed in the corrigendum will supersede the corresponding clauses in RFP

S.No.	Section	Clause	Brief Description of the clause	Ref Page No in Tender	Revised clause
1	5	5.26	Payment Terms	16	Please Refer Annexure A
2	6	6.10	New Clause: Bank Guarantee format	-	Please Refer Annexure B

Annexure A: Payment Terms

Milestone	Payment	Deliverables
Milestone 1	15 % of the work order value as mobilization advance.	Against the submission of Bank guarantee equivalent to mobilization advance.
Milestone 2	35 % of the work order value	Finalization of concept and upon approval by concerned authority.
Milestone 3	25 % of the work order value	Upon giving the final cut of TVC
Milestone 4	25% payment of work order value	After 15 days from milestone 3 and Upon submission of documents for : <ul style="list-style-type: none">• Location wise approvals from concerned authority.• Self-declaration stating that Commercial is shot within Andhra Pradesh• Self-declaration stating that Content/concept is not copied from any other source.

Annexure B: Bank Guarantee Format

(To be submitted by the successful bidder on Rs.100/- stamp paper)

In consideration of APSFL ("Authority"), having agreed to accept from _____ "successful bidder", a Performance Bank Guarantee as maybe modified from time to time wherever necessary under the terms and conditions of the Agreement entered into by the said successful bidder in respect of work _____, TENDER No. _____ under APSFL for the due fulfilment of the terms and conditions of the said Agreement under APSFL, on production of a Bank Guarantee for Rs. __ (Rupees _____ only), we "Bank" _____ branch, hereby undertake the guarantee to pay immediately to APSFL, on demand in writing by APSFL, an amount of Rs. _____ (Rupees _____) without any reservation and recourse against any loss or damage caused to or suffered by APSFL by reason of any breach by the successful bidder of any of the terms and conditions of the said agreement under the said Authority.

We _____ Bank, further agree that the guarantee hereby contained shall remain in full force and effect during the period that will be taken for the performance of the said Agreement under the APSFL and that it shall be in enforcement until all the dues of APSFL under or by virtue of the said Agreement under the APSFL have been fully paid and their claims satisfied or discharged or until the said Authority certifies that the terms and conditions of the said Agreement under the APSFL have been fully and properly carried out by the successful bidder and accordingly discharges the guarantee subject. This bank guarantee is valid till _____ (date) and APSFL shall have no rights under this guarantee after _____ (date).

We _____ Bank, lastly undertake not to revoke this guarantee during its currency except with the previous consent of the APSFL in writing.

Dated _____ day of _____ 2018.

Place:

Date:
Guarantors (Bank)

Signature and seal of